

WILLIAM E. FOSTER
Associate Professor
Washburn University School of Law
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ACADEMIC POSITIONS

WASHBURN UNIVERSITY SCHOOL OF LAW, Topeka, KS

Associate Professor of Law

August 2011 - Present

Visiting Associate Professor of Law

August 2010 – July 2011

Courses: Federal Taxation of Individuals
 Tax Policy Seminar
 Taxation of Business Enterprises
 Mergers & Acquisitions

UNIVERSITY OF ARKANSAS SCHOOL OF LAW, Fayetteville, AR

Adjunct Instructor

August 2008 – May 2010

Courses: Nonprofit Organizations (Spring 2009 and Spring 2010)
 Mergers & Acquisitions (co-taught) (Fall 2008 and Fall 2009)

RESEARCH INTERESTS

Tax Policy, Taxation of Litigants, Taxation and Ethical Issues Involving Attorneys' Fees,
Partisan Politics and the Tax Code, Tax-Exempt Organizations

EDUCATION

NEW YORK UNIVERSITY, New York, NY

LL.M. (Taxation) (2006)

UNIVERSITY OF ARKANSAS SCHOOL OF LAW, Fayetteville, AR

J.D., *summa cum laude* (2005)

Class Rank: 1/171

Activities: ARKANSAS LAW REVIEW, Articles Editor (2004-2005)
 International Law Society, Vice President (2003-2004)
 Extern, Washington County Circuit Court, Judge Michael H. Mashburn

Honors: Outstanding Academic Achievement Award (first ranked student)
 Craig Sterne Memorial Award (Outstanding Graduate in Taxation)
 Joe C. Barrett Award (Outstanding Graduate in Commercial Transactions)

Scholarships: Robert A. Leflar Fellowship, Wright, Lindsey & Jennings Scholarship,
 Gov. Francis Cherry Scholarship and Jewel Minnis Scholarship

UNIVERSITY OF CENTRAL ARKANSAS, Conway, AR
B.S., *summa cum laude* (2002); Major: Political Science, Minor: History

SCHOLARSHIP

Political Partisanship and the Tax Code (forthcoming spring 2012)

Making Plaintiffs Whole: a Tax Problem of Interest, 64 OKLA. L. REV. ____ (2012)

Attorneys' Windfalls and Society's Pitfalls: Butt v. Evans Law Firm, P.A., Attorneys' Fees in Class Action Suits Against Governmental Entities, 57 ARK. L. REV. 627 (2004)

PRESENTATIONS/WEBSITE ARTICLES

Presenter, *Master Class on Teaching Methodologies: Drafting Simulation*, Tbilisi, Republic of Georgia (May 11, 2011)

Presenter, *Private Company Acquisitions*, Public Accountants Association of Kansas Tax Conference, Topeka, KS (Oct. 21, 2010)

Presenter, *Legal Issues Impacting Your Nonprofit Organization: An Overview*, Arkansas Coalition for Excellence Summit, Little Rock, AR (April 29, 2010)

Co-Presenter, *Tax Issues in Loan Workouts and Debt Restructurings*, Arkansas Federal Tax Institute, Little Rock, AR (December, 2009)

Author, *Taxpayers Make Gains on Passive Losses*, published on Friday, Eldredge & Clark website (August 11, 2009)

Presenter, *Legal Issues Impacting Your Nonprofit Organization: An Overview*, Arkansas Coalition for Excellence Summit, Little Rock, AR (April 30, 2009)

Presenter, *The Mechanics of Section 501(c)(3)*, Legal E-Source video lecture through University of Arkansas School of Law Nonprofit Clinic (Spring 2009)

Presenter, *Corporate Tax Recent Developments*, Federal Tax Institute, Little Rock, AR, (December 5, 2008)

Presenter, *Federal and State Tax Update*, Arkansas Banker's Association Meeting, Little Rock, AR (October 23, 2008)

Presenter, *Organizational Document Review*, presented at several state banking institutions in Northwest Arkansas (2008)

Presenter, *Structuring Mergers & Acquisitions*, Friday, Eldredge & Clark Tax Seminar, Little Rock, AR (2007)

Co-Presenter, *Insolvency and Debt-Related Issues*, Friday, Eldredge & Clark Tax Seminar, Little Rock, AR (2007)

LEGAL EXPERIENCE

FRIDAY, ELDREDGE & CLARK, LLP, Fayetteville, AR
Associate Attorney (Tax – Mergers & Acquisitions) July 2006 – July 2010

Analyzed and structured a wide variety of transactions including reorganizations, single-firm restructurings, split-offs, mergers, and stock and asset purchases. Advised a number of formative stage entities in private offerings of debt and equity (primarily through Regulation D offerings). Advised corporations (both for-profit and non-profit) on legal and regulatory compliance issues and general governance matters. Represented individuals and entities in a wide range of tax matters, including transactional tax planning and tax controversy matters with the IRS and state taxing authorities. Represented several state and national banking institutions in drafting and reviewing commercial lending documents and advising on security and perfection issues.

WARNER, SMITH & HARRIS, PLC, Fort Smith and Rogers, AR
 Law Clerk May 2004 – May 2005

KUTAK ROCK LLP, Fayetteville, AR
 Law Clerk August 2003 – December 2003

DAVIS, CLARK, BUTT, CARITHERS, & TAYLOR, PLC, Fayetteville, AR
 Law Clerk July 2003 – August 2003

FRIDAY, ELDREDGE & CLARK, LLP, Little Rock, AR
 Law Clerk June 2003 – July 2003

PROFESSIONAL AFFILIATIONS

Member of the Bar of the State of Arkansas (admitted 2005)
 Arkansas Bar Association (tax section member)
 Federal District Courts for the Western and Eastern Districts of Arkansas